



# ORDINARY MEETING OF COUNCIL

## Open Attachments Under Separate Cover - Vol 1 of 2

---

Meeting Date: Thursday 31 March 2022

---

Time: 9.00am (Annual Plan Consultation Doc)

---

Venue: Via Zoom Audio Visual Link

---

### TABLE OF CONTENTS

<b>Item 1</b>	<b>Annual Plan 2022/23: Adoption of consultation document and supporting documents</b>	
Attachment 1	Draft Annual Plan financial statements 2022/23 (Doc Id 1445695).....	3
Attachment 2	Funding Impact Statement (Rates) (Doc Id 1445696).....	27
Attachment 3	Proposed significant initiatives for 2022/23 (Doc Id 1446074).....	41
Attachment 4	Capital programme changes for 2022/23 (Doc Id 1438850).....	48
Attachment 5	Remaining capital programme projections for the LTP 2021-31 (Doc Id 1445694).....	53
Attachment 6	Long Term Plan 2021-31: consultation items update (Doc Id 1446207).....	64
Attachment 7	Schedule of Fees and Charges for 2022/23 (Doc Id 1444852).....	66
Attachment 8	Morrison Low Report (December 2021): 'Napier City Council: Construction Sector Constraints' (Doc Id 1446084).....	122

Attachment 9	Coastal Hazards Memorandum of Transition ( <i>Doc Id 1445700</i> ) .....158
Attachment 10	Review and recommendation for the Clifton to Tangoio Coastal Hazards Strategy Joint Committee (Raynor Asher QC) ( <i>Doc Id 1445701</i> ).....176
Attachment 11	Preliminary review findings: capital investment in the Napier Aquatic Centre (October 2021) ( <i>Doc Id 1446098</i> ).....213

# PROSPECTIVE FINANCIAL STATEMENTS

## PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSES

FORECAST FOR YEAR ENDING 30 JUNE 2023

	AP 2022/23 \$000	LTP 2022/23 \$000	LTP/AP 2021/22 \$000
<b>Revenue</b>			
Rates revenue	76,279	74,670	69,382
Finance revenue	-	-	-
Development and financial contributions	7,296	7,296	7,090
Subsidies and grants	7,204	7,204	5,249
Other revenue	55,590	65,347	59,099
Other gains/(losses)	2,668	2,151	2,094
<b>Total revenue</b>	<b>149,037</b>	<b>156,668</b>	<b>142,914</b>
<b>Expenditure</b>			
Employee Benefit Expense	50,004	44,565	43,309
Depreciation and Amortisation	35,796	38,150	35,247
Finance Costs	1,076	626	339
Other Operating Expenses	62,520	72,308	62,770
<b>Total expenditure</b>	<b>149,396</b>	<b>155,649</b>	<b>141,665</b>
<b>Operating surplus/(deficit) before tax</b>	<b>(359)</b>	<b>1,019</b>	<b>1,249</b>
Share of associate surplus/(deficit)	121	165	(69)
<b>Surplus/(deficit) before tax</b>	<b>(238)</b>	<b>1,184</b>	<b>1,180</b>
Income tax expense	-	-	-
<b>Surplus/(deficit) after tax</b>	<b>(238)</b>	<b>1,184</b>	<b>1,180</b>
<b>Other comprehensive revenue</b>			
Valuation gains/(losses) taken to equity	58,821	40,983	24,229
Fair value gains/(losses) through comprehensive revenue on investments	-	-	-
<b>Total comprehensive revenue and expenses</b>	<b>58,583</b>	<b>42,167</b>	<b>25,409</b>

## PROSPECTIVE STATEMENT OF FINANCIAL POSITION

FORECAST FOR YEAR ENDING 30 JUNE 2023

	AP 2022/23 \$000	LTP 2022/23 \$000	LTP/AP 2021/22 \$000
<b>Assets</b>			
Current assets			
Cash and cash equivalents	5,760	5,584	5,220
Debtors and other receivables	22,400	21,379	19,834
Prepayments	1,596	851	821
Inventories	10,949	8,065	11,904
Biological assets	289	256	249
Other financial assets	-	-	-
<b>Total current assets</b>	<b>40,994</b>	<b>36,135</b>	<b>38,028</b>
<b>Non-current assets</b>			
Property, plant and equipment	2,032,009	1,973,497	1,897,051
Intangible assets	1,256	1,147	1,438
Inventories	14,873	12,675	17,147
Investment property	80,866	62,930	61,097
Investment in associates	8,906	9,045	8,880
Other financial assets	6,303	5,541	4,896
<b>Total non-current assets</b>	<b>2,144,213</b>	<b>2,064,835</b>	<b>1,990,509</b>
<b>Total assets</b>	<b>2,185,207</b>	<b>2,100,970</b>	<b>2,028,537</b>
<b>Liabilities</b>			
Current liabilities			
Trade payables and other accruals	20,376	18,704	17,444
Employee benefit liabilities	5,877	5,201	4,895
<b>Total current liabilities</b>	<b>26,253</b>	<b>23,905</b>	<b>22,339</b>
<b>Non-current liabilities</b>			
Employee benefit liabilities	899	852	797
Borrowings	80,695	103,755	74,960
Provisions	1,499	1,312	1,462
<b>Total non-current liabilities</b>	<b>83,093</b>	<b>105,919</b>	<b>77,219</b>
<b>Total liabilities</b>	<b>109,346</b>	<b>129,824</b>	<b>99,558</b>
<b>Total net assets</b>	<b>2,075,861</b>	<b>1,971,146</b>	<b>1,928,979</b>
<b>Net assets / equity</b>			
Accumulated revenue & expenses	831,131	813,703	812,013
Other reserves	1,244,730	1,157,443	1,116,966
<b>Total net assets / equity</b>	<b>2,075,861</b>	<b>1,971,146</b>	<b>1,928,979</b>

## PROSPECTIVE STATEMENT OF CHANGES IN NET ASSETS / EQUITY

FORECAST FOR THE YEAR ENDING 30 JUNE 2023

	AP 2022/23 \$000	LTP 2022/23 \$000	LTP/AP 2021/22 \$000
Total net equity balance at 1 July	2,017,278	1,928,979	1,903,570
Total comprehensive revenue for the period	58,583	42,167	25,409
<b>Total net equity balance at 30 June</b>	<b>2,075,861</b>	<b>1,971,146</b>	<b>1,928,979</b>
Total comprehensive revenue and expenses attributable to:			
Napier City Council	58,583	42,167	25,409
<b>Total comprehensive revenue and expenses</b>	<b>58,583</b>	<b>42,167</b>	<b>25,409</b>



ANNUAL PLAN 2022/23



















































































































































































































































































































































































































































































































































































































