



ORDINARY MEETING OF COUNCIL

Open Minutes Attachments

Meeting Date: Thursday 14 March 2024

Time: 9.30am – 1.40pm

Venue: Large Exhibition Hall
War Memorial Centre
Marine Parade
Napier

TABLE OF CONTENTS

Item 1	Hawke's Bay Airport Ltd Half Year Report to Shareholders to 31 December 2023
Attachment 1	HB Airport presentation (Doc Id 1744039)2
Item 8	Adoption of the Three-Year Plan 2024-27 Consultation Document
Attachment 1	Summary slide of 3 year plan (Doc Id 1744337)..... 14



FY24 Half Year Performance & Draft Statement of Intent

Napier City Council

14 March 2024

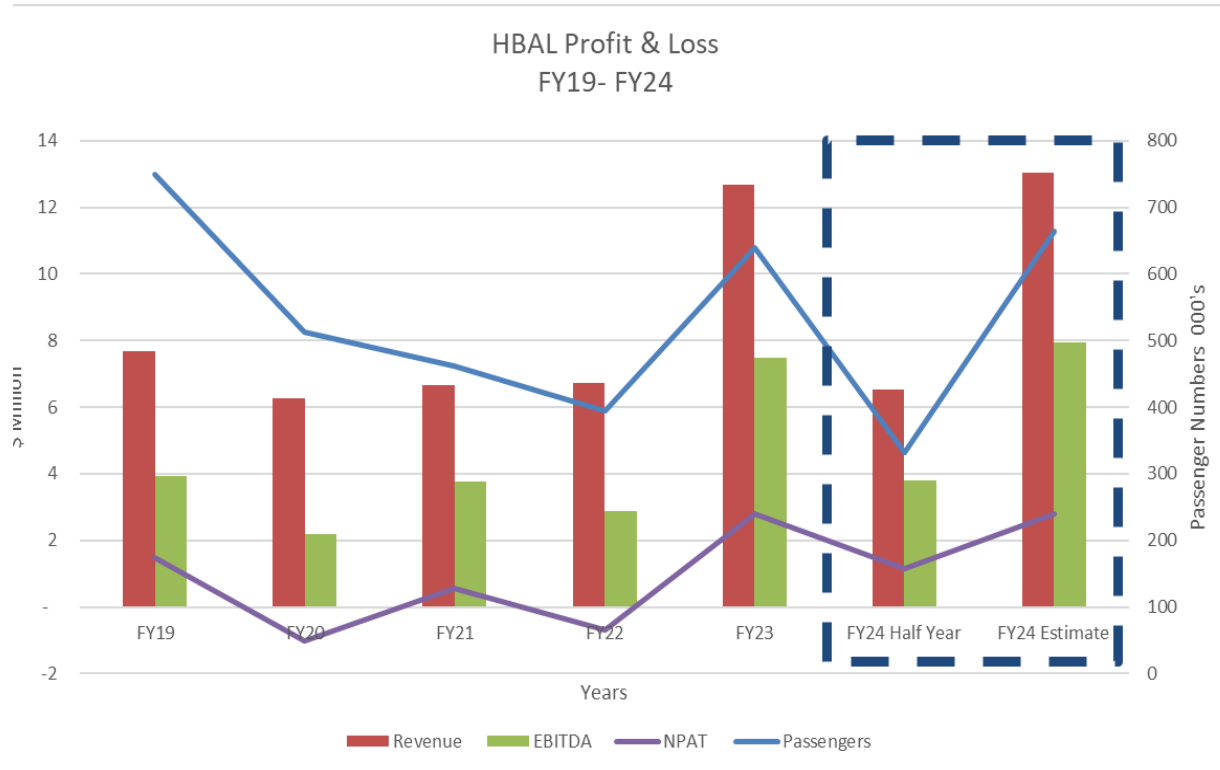


 <p>Apron Overlay Completed – December 2023</p>	 <p>Enhanced H&S reporting through utilising technology</p>	 <p>332K passengers <i>1% favourable to SOI</i></p>	 <p>\$1.1M NPAT</p>
<p>\$6.5M Revenue <i>- Up 7.5% on PY Mainly due to increased Landing Charge revenue</i></p>	<p>\$3.8M EBITDA <i>- up from \$3.7M PY</i></p>	<p>Aerodrome Operator Certificate renewed – September 2023</p>	<p>\$53.1M Equity Growth on 31 Dec 22 of \$3.0M through investment & performance</p>
<p>XRB Climate Disclosures - Full assessment of current state completed</p>	<p>Airport Ambassador Programme celebrated 5 year anniversary</p>	<p>NZ Airports Association Awards - Medium Airport of the Year - Sustainability - Community Engagement Initiative</p>	<p>Route Development - new connections established between Gisborne – Wairoa and Napier, with Hamilton addition Qtr 4 FY24</p>

HIGHLIGHTS

6 Months to December 2023

FY24 – Half Year Financial Performance



\$6.5M
TOTAL REVENUE

\$2.7M
OPERATING EXPENDITURE

\$1.1M
NET PROFIT AFTER TAX

FINANCIAL METRICS

	Actual	Budget
Return on Equity (year to date)	2.2%	2.1%
Net Gearing Ratio	30.2%	29.8%
Shareholders Funds/Total Net Assets	62.0%	63.8%



